

SHREEVATSAA FINANCE AND LEASING LIMITED

Reg. Off: 120/500 (10), LAJPAT NAGAR, KANPUR-208005

CIN: L45201UP1986PLC008364

Telephone No.: 0512-2530991/96, Fax: 0512-2532554

E-mail: investors.svfl@rediffmail.com, Website: www.svfl.in

Corporate Governance Report:

1. Name of Listed Entity: **Shreevatsaa Finance and Leasing Limited**
2. Quarter ending on **31.03.2020**

I. Composition of Board of Directors								
Title	Name of the Director	Pan & DIN	Category (Chairperson /Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure (In Months)	No of Directors hip in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Sushil Kumar Mohanty	DIN: 06878840 PAN: APFPM1528R	Non-Executive Independent Director	13-05-2017	34	1	2	-
Mr.	Sanjay Mehrotra	DIN: 05252155 PAN: BJIPM8976K	Non-Executive Independent Director	06-03-2013	84	1	2	2
Mr.	Anil Kumar Sharma	DIN: 02463893 PAN: BOYPS6677A	Executive Director	24-07-2018	20	1	2	-
Ms.	Madhu Rani	DIN: 08025773 PAN: CTGPR8164M	Non-Executive Non-Independent Director	24-07-2018	20	1	-	-
II. Composition of Committees								
Name of Committee		Name of Committee members		Category (Chairperson/Executive/Non-Executive/independent/Nominee)				
1. Audit Committee		Mr. Anil Kumar Sharma		Executive Director				
		Mr. Sanjay Mehrotra		Chairperson - Independent - Non- Executive Director				
		Mr. Sushil Kumar Mohanty		Independent - Non- Executive Director				
2. Nomination & Remuneration Committee		Mr. Sanjay Mehrotra		Chairperson- Independent - Non- Executive Director				
		Mr. Sushil Kumar Mohanty		Independent - Non- Executive Director				
		Ms. Madhu Rani		Non-Independent - Non- Executive Director				
3. Risk Management Committee (if applicable)		N.A.		N.A.				
4. Stakeholders Relationship Committee		Mr. Anil Kumar Sharma		Executive Director				
		Mr. Sanjay Mehrotra		Chairperson - Independent - Non- Executive Director				
		Mr. Sushil Kumar Mohanty		Independent - Non- Executive Director				



III. Meeting of Board of Directors				
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
12-11-2019	-		-	
-	13-02-2020		92	
IV. Meeting of Committees				
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	13-02-2020	Yes	12-11-2019	92
Independent Director Committee	28-02-2020	Yes	-	-
V. Related Party Transactions				
Subject			Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained			Yes	
Whether shareholder approval obtained for material RPT			N.A.	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			Yes	
VI. Affirmations				
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: Yes 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> a. Audit Committee: Yes b. Nomination & remuneration committee: Yes c. Stakeholders relationship committee: Yes d. Risk management committee (applicable to the top 100 listed entities): N.A 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: Yes 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: Yes 5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors: Yes 				

For **Shreevatsaa Finance and Leasing Limited**



Ashish Thakur
(Company Secretary and Compliance Officer)

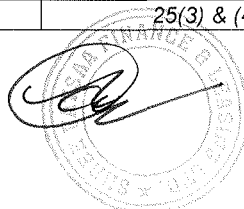
Date: 11.05.2020

Place: New Delhi

ANNEXURE II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole offinancial year)

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	
Details of business	Yes	
Terms and conditions of appointment of independent directors	Yes	
Composition of various committees of board of directors	Yes	
Code of conduct of board of directors and senior management personnel	Yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to non-executive directors	Yes	
Policy on dealing with related party transactions	Yes	
Policy for determining 'material' subsidiaries	N.A.	
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
email address for grievance Redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	N.A.	
New name and the old name of the listed entity	Yes	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes
<i>Meeting of Board of directors</i>	17(2)	Yes
<i>Quorum of Board meeting</i>	17(2A)	Yes
<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for appointments</i>	17(4)	Yes
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment & Management</i>	17(9)	N.A.
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
<i>Recommendation of Board</i>	17(11)	Yes
<i>Maximum number of Directorships</i>	17A	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of nomination & remuneration</i>	19(1) & (2)	Yes
<i>Quorum of Nomination and Remuneration</i>	19(2A)	Yes
<i>Meeting of Nomination and Remuneration</i>	19(3A)	Yes
<i>Composition of Stakeholder Relationship</i>	20(1), 20(2) & 20(2A)	Yes
<i>Meeting of Stakeholders Relationship</i>	20(3A)	Yes
<i>Composition and role of risk management</i>	21(1),(2),(3),(4)	NA
<i>Meeting of Risk Management Committee</i>	21(3A)	NA
<i>Vigil Mechanism</i>	22	Yes
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6),(7) & (8)	Yes
<i>Prior or Omnibus approval of Audit Committee</i>	23(2), (3)	Yes
<i>Approval for material related party</i>	23(4)	Yes
<i>Disclosure of related party transactions on</i>	23(9)	NA
<i>Composition of Board of Directors of unlisted</i>	24(1)	NA
<i>Other Corporate Governance requirements</i>	24(2),(3),(4),(5) & (6)	NA
<i>Annual Secretarial Compliance Report</i>	24(A)	Yes
<i>Alternate Director to Independent Director</i>	25(1)	NA
<i>Maximum Tenure</i>	25(2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)	Yes



<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Declaration from Independent Director</i>	25(8) & (9)	Yes
<i>D & O Insurance for Independent Directors</i>	25(10)	NA
<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non-Executive</i>	26(4)	Yes
<i>Policy with respect to Obligations of directors</i>	26(2) & 26(5)	Yes

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied : N.A.

For Shreevatsaa Finance and Leasing Limited



Ashish Thakur
(Company Secretary & Compliance Officer)

Date: 11.05.2020

Place: New Delhi